

# PICK THE HIS MONTH



## COALINDIA



22<sup>ND</sup> June 2021

CMP: 149

Target: 169

**Up side : 13.42%** 



The stock COALINDIA surprised everyone with a sharp recovery from the bottom due to the overall rally in PSU space. Currently the stock corrected and retested daily Ichimoku cloud support as displayed on the chart. In addition; there is a bullish candlestick pattern which resembles 'Hammer'. Hence, Traders are advised to buy the stock in the range of 150 - 148 with a stop loss of 138 for the upside potential target of 169 in 3 - 4 weeks.



## Thank You

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