




14th March 2022

Market View & Investment Ideas

NIFTY VIEW: NIFTY indicates that the index again retested its 200 Day exponential moving average placed at 16700 mark. Going ahead 16800 would be the real test for the bulls. On the contrary; a fail attempt to clear this hurdle could bring in further pessimism in the mark and in that case 16400 could be the intermediate support.

Company	Rationale	CMP	Target
	<p>CROMPTON GREAVES</p> <p>One of the leading consumer companies in India with a 90+ years old brand legacy. One of the oldest brands in the country and has a rich legacy associated with great quality, reliability, superior engineering capability, product design.</p>	₹ 404	₹ 585
	<p>VINATI ORGANICS</p> <p>World's largest manufacturer of IBB and ATBS, Leading manufacturer of specialty chemical and organic intermediaries with market presence spanning over 35 countries in the world.</p>	₹ 1960	₹ 2420
	<p>MPHASIS LTD</p> <p>Mphasis applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis' Front2Back™ Transformation approach.</p>	₹ 3289	₹ 3910

Source : Research Analyst Recommendation

Time Frame: Fundamental Investment Ideas (12 months)

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